

PRESS RELEASE

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Cengage Learning Completes Acquisition of Houghton Mifflin College Division Assets

Stamford, CT, June 2, 2008 – Cengage Learning, one of the leading providers of print and digital instructional and reference materials for the academic, professional and library markets, today announced that it has completed the acquisition of the Houghton Mifflin College Division (HM College). The company first announced its definitive agreement to acquire HM College in December 2007 and recently received the regulatory clearances required for closing.

The HM College assets will significantly expand and complement the range of textbooks, study guides, custom publications and digital solutions that Cengage Learning provides to professors and students in two- and four-year colleges and universities. The acquired assets will be integrated into Cengage Learning's Academic & Professional Group.

“The acquisition of Houghton Mifflin's highly regarded College Division moves us closer to our goal of being the most respected and innovative source of teaching and learning solutions for the academic market,” said Ronald Dunn, President and CEO of Cengage Learning. “By combining the talents of the employees and authors of HM College with those of the people at Cengage Learning, we can make use of best practices in both organizations to significantly enhance the educational solutions and services we provide to our customers worldwide.”

Cengage Learning was advised by Evercore Group, Simpson Thacher & Bartlett LLP, Freshfields Bruckhaus Deringer US LLP and Pricewaterhouse Coopers.

About Cengage Learning

Cengage Learning delivers highly customized learning solutions for colleges, universities, professors, students, libraries, government agencies, corporations and professionals around the world. These solutions are delivered through specialized content, applications and services that foster academic excellence, professional development, and measurable learning outcomes. Cengage Learning's company and imprint brands include Heinle, Gale, Wadsworth, Delmar, Brooks/Cole and South-Western, among others. For more information on Cengage Learning please visit www.cengage.com.